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Contact:

Brian Miller at 502.429.6000
502.376.8776
or brian@hbal.com

2007 LOUISVILLE MARKET IN REVIEW: "LOUISVILLE IS IN BETTER SHAPE THAN MOST U.S. CITIES"

LOUISVILLE, KY, April 23, 2008 – A press conference will be held this Friday, April 25, 2008 at 10:30 a.m. at the Home Builders Association of Louisville office located at 1000 North Hurstbourne Lane. This press conference will be hosted by Tony Lindauer, Property Valuation Administrator and joined by the Greater Louisville Association of Realtors, Home Builders Association of Louisville, the Mortgage Bankers Association of Louisville and the Jefferson County Clerks Master Commissioner, Dan Albers.

This press conference is aimed at clearing up the misconceptions of the housing market portrayed to the public over the past year. Tony Lindauer will have factual information showing home values over 2007. Other information to be provided will be information on new home construction, home sales and foreclosures in 2007 within the Louisville market. The purpose of this joint effort is to put the facts at the forefront about the local housing market.

The information reviewed at this press conference will confirm that Louisville's market is not like that of the national market.

For more information regarding this press conference please contact Brian Miller at brian@hbal.com or 502-429-6000.

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